

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## Michigan City Area Schools (4925)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$23,813,259	\$22,723,334	\$21,409,130	\$19,543,733	-4.8%	-8.7%
Group Health Insurance	222	\$4,030,667	\$4,187,532	\$4,146,989	\$3,839,086	-1.2%	-7.4%
Non - Certified Salaries	120	\$3,762,741	\$2,933,333	\$2,971,093	\$2,311,069	-11.5%	-22.2%
Operational Supplies	611	\$1,546,687	\$1,430,125	\$1,247,223	\$1,533,343	-0.2%	22.9%
Teacher Retirement Fund, After 7-1-95	216	\$1,543,792	\$1,523,983	\$1,563,578	\$1,507,834	-0.6%	-3.6%
Social Security Certified	212	\$1,761,670	\$1,659,298	\$1,571,288	\$1,425,570	-5.2%	-9.3%
Other Group Insurance Authorized by Statute	224	\$898,976	\$855,275	\$858,914	\$797,793	-2.9%	-7.1%
Pre-2008 Object Code - Temporary Salaries	130	\$1,079,794	\$658,062	\$618,680	\$634,617	-12.4%	2.6%
Stipends	131	\$708,821	\$313,186	\$371,689	\$444,473	-11.0%	19.6%
Other Professional and Technical Services	319	\$109,616	\$135,744	\$114,733	\$397,979	38.0%	246.9%
Public Employees Retirement Fund	214	\$371,718	\$301,118	\$339,187	\$310,322	-4.4%	-8.5%
Other Purchased Services	593	\$296,117	\$321,326	\$250,921	\$281,284	-1.3%	12.1%
Social Security Noncertified	211	\$364,026	\$261,815	\$258,864	\$224,635	-11.4%	-13.2%
Equipment	730	\$203,603	\$170,330	\$125,078	\$166,398	-4.9%	33.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$262,535	\$239,198	\$183,644	\$142,222	-14.2%	-22.6%
Instructional Programs Improvement Services	312	\$135,746	\$139,896	\$155,738	\$108,064	-5.5%	-30.6%
Content	747	\$56,081	\$395,769	\$256,794	\$100,852	15.8%	-60.7%
Group Life Insurance	221	\$85,523	\$80,029	\$94,852	\$83,626	-0.6%	-11.8%
Computer Hardware	741	\$145,701	\$75,232	\$93,052	\$64,053	-18.6%	-31.2%
Travel	580	\$74,694	\$58,408	\$60,867	\$46,438	-11.2%	-23.7%
Other Supplies and Materials	615, 660 - 689	\$72,789	\$50,538	\$50,455	\$42,683	-12.5%	-15.4%
Unemployment Insurance	230	\$75,143	\$181,700	\$25,331	\$34,797	-17.5%	37.4%
Instruction Services	311	\$105,904	\$19,564	\$14,425	\$31,859	-25.9%	120.9%
Library Books	640	\$37,817	\$22,868	\$12,477	\$18,491	-16.4%	48.2%
Severance/Early Retirement Pay	213	\$0	\$10,050	\$20,765	\$8,900	NA	-57.1%
Terminal Leave	125	\$0	\$5,093	\$8,897	\$4,241	NA	-52.3%
Staff Services	314	\$0	\$0	\$0	\$2,899	NA	NA
Miscellaneous Objects	876 - 899	\$10,698	\$12,455	\$13,685	\$2,598	-29.8%	-81.0%
Periodicals	650	\$1,252	\$1,884	\$738	\$2,276	16.1%	208.5%
Dues and Fees	810	\$4,255	\$3,423	\$5,278	\$1,173	-27.5%	-77.8%
Transfer Tuition - Other	569	\$0	\$0	\$2,240	\$911	NA	-59.3%
Food Purchases	614	\$31,248	\$6,093	\$5,032	\$74	-77.9%	-98.5%
Textbooks	630	\$38,869	\$66,258	\$0	\$0	-100.0%	NA
Transfer Tuition to Other School Corps Within State	561	\$8,312	\$1,686	\$10,433	\$0	-100.0%	-100.0%
Other Technology Hardware	746	\$49,933	\$4,454	\$0	\$0	-100.0%	NA
Postage and Postage Machine Rental	532	\$555	\$359	\$0	\$0	-100.0%	NA
Construction Services	450	\$0	\$0	\$30,939	\$0	NA	-100.0%
Light and Power - Other Than Heating and Cooling	625	\$13,725	\$3,588	\$1,121	\$0	-100.0%	-100.0%
Heating and Cooling for Buildings - Gas	622	\$11,856	\$609	\$0	\$0	-100.0%	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement Total</b>		<b>\$41,714,122</b>	<b>\$38,853,615</b>	<b>\$36,894,129</b>	<b>\$34,114,295</b>	<b>-4.9%</b>	<b>-7.5%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$4,247,617	\$3,875,539	\$3,576,580	\$2,728,595	-10.5%	-23.7%
Non - Certified Salaries	120	\$1,146,663	\$1,163,571	\$1,185,345	\$852,991	-7.1%	-28.0%
Group Health Insurance	222	\$857,493	\$869,978	\$835,035	\$679,085	-5.7%	-18.7%
Other Professional and Technical Services	319	\$0	\$0	\$78,510	\$629,749	NA	702.1%
Social Security Certified	212	\$307,052	\$276,950	\$258,646	\$194,368	-10.8%	-24.9%
Teacher Retirement Fund, After 7-1-95	216	\$232,415	\$200,080	\$220,235	\$180,610	-6.1%	-18.0%
Other Group Insurance Authorized by Statute	224	\$184,802	\$174,427	\$175,025	\$142,640	-6.3%	-18.5%
Public Employees Retirement Fund	214	\$139,686	\$153,985	\$160,982	\$117,217	-4.3%	-27.2%
Social Security Noncertified	211	\$85,324	\$88,613	\$87,126	\$65,923	-6.2%	-24.3%
Teacher Retirement Fund, Prior to 7-1-95	215	\$59,930	\$52,528	\$44,132	\$27,401	-17.8%	-37.9%
Pre-2008 Object Code - Temporary Salaries	130	\$12,352	\$7,025	\$12,096	\$18,166	10.1%	50.2%
Instruction Services	311	\$0	\$0	\$0	\$12,906	NA	NA
Group Life Insurance	221	\$15,969	\$14,914	\$14,365	\$11,589	-7.7%	-19.3%
Terminal Leave	125	\$0	\$3,757	\$3,615	\$10,259	NA	183.8%
Severance/Early Retirement Pay	213	\$0	\$4,500	\$14,000	\$9,500	NA	-32.1%
Operational Supplies	611	\$16,261	\$5,708	\$3,808	\$4,935	-25.8%	29.6%
Travel	580	\$2,703	\$2,063	\$4,297	\$1,522	-13.4%	-64.6%
Other Purchased Services	593	\$4,167	\$9,627	\$18,303	\$200	-53.2%	-98.9%
Miscellaneous Objects	876 - 899	\$250	\$0	\$0	\$0	-100.0%	NA
Stipends	131	\$6,784	\$0	\$2,075	\$0	-100.0%	-100.0%
Content	747	\$0	\$0	\$2,538	\$0	NA	-100.0%
Unemployment Insurance	230	\$202	\$16,479	\$1,435	\$0	-100.0%	-100.0%
<b>Student Instructional Support Total</b>		<b>\$7,319,668</b>	<b>\$6,919,745</b>	<b>\$6,698,148</b>	<b>\$5,687,657</b>	<b>-6.1%</b>	<b>-15.1%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$7,525,928	\$6,617,635	\$6,414,385	\$3,997,497	-14.6%	-37.7%
Other Purchased Services	593	\$329,528	\$395,450	\$360,687	\$2,675,562	68.8%	641.8%
Light and Power - Other Than Heating and Cooling	625	\$1,826,364	\$1,785,068	\$1,831,636	\$1,873,335	0.6%	2.3%
Operational Supplies	611	\$824,078	\$2,424,278	\$2,299,134	\$1,817,814	21.9%	-20.9%
Repairs and Maintenance Services	430	\$827,642	\$397,746	\$655,274	\$1,560,777	17.2%	138.2%
Group Health Insurance	222	\$1,634,107	\$1,534,337	\$1,547,370	\$1,142,670	-8.6%	-26.2%
Insurance	520	\$524,663	\$517,618	\$561,551	\$529,407	0.2%	-5.7%
Heating and Cooling for Buildings - Gas	622	\$576,305	\$535,316	\$623,673	\$527,327	-2.2%	-15.4%
Public Employees Retirement Fund	214	\$785,410	\$740,384	\$768,946	\$512,810	-10.1%	-33.3%
Vehicles	731	\$308,568	\$357,215	\$0	\$503,744	13.0%	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Social Security Noncertified	211	\$554,908	\$492,618	\$479,565	\$317,786	-13.0%	-33.7%
Gasoline and Lubricants	613	\$486,745	\$485,396	\$458,039	\$314,936	-10.3%	-31.2%
Workers Compensation Insurance	225	\$437,310	\$477,494	\$438,731	\$301,420	-8.9%	-31.3%
Other Supplies and Materials	615, 660 - 689	\$298,900	\$225,590	\$228,658	\$273,410	-2.2%	19.6%
Certified Salaries	110	\$334,483	\$311,100	\$253,788	\$250,849	-6.9%	-1.2%
Water and Sewage	411	\$167,318	\$173,504	\$210,112	\$248,602	10.4%	18.3%
Terminal Leave	125	\$0	\$28,636	\$29,438	\$219,625	NA	646.1%
Other Group Insurance Authorized by Statute	224	\$160,685	\$154,326	\$151,674	\$111,844	-8.7%	-26.3%
Other Professional and Technical Services	319	\$105,878	\$148,898	\$55,025	\$110,585	1.1%	101.0%
Severance/Early Retirement Pay	213	\$0	\$38,500	\$64,750	\$109,025	NA	68.4%
Removal of Refuse and Garbage	412	\$78,067	\$62,024	\$80,960	\$91,094	3.9%	12.5%
Board of Education Services	318	\$78,409	\$63,673	\$85,654	\$75,685	-0.9%	-11.6%
Rentals	440	\$79,746	\$56,189	\$45,854	\$39,902	-15.9%	-13.0%
Telephone	531	\$71,924	\$66,377	\$95,693	\$39,673	-13.8%	-58.5%
Tires and Repairs	612	\$52,713	\$53,910	\$51,539	\$34,933	-9.8%	-32.2%
Teacher Retirement Fund, After 7-1-95	216	\$29,676	\$27,578	\$26,930	\$26,622	-2.7%	-1.1%
Group Life Insurance	221	\$34,529	\$33,849	\$33,489	\$23,628	-9.0%	-29.4%
Unemployment Insurance	230	\$21,171	\$59,157	\$9,452	\$20,678	-0.6%	118.8%
Dues and Fees	810	\$34,697	\$15,621	\$21,472	\$17,764	-15.4%	-17.3%
Social Security Certified	212	\$22,825	\$20,679	\$17,356	\$17,596	-6.3%	1.4%
Content	747	\$37,143	\$18,191	\$22,045	\$14,879	-20.4%	-32.5%
Miscellaneous Objects	876 - 899	\$23,520	\$32,956	\$14,607	\$14,339	-11.6%	-1.8%
Other Technology Hardware	746	\$218	\$0	\$175	\$13,393	180.0%	7553.0%
Travel	580	\$26,764	\$19,630	\$16,389	\$10,763	-20.4%	-34.3%
Postage and Postage Machine Rental	532	\$16,468	\$15,287	\$12,379	\$10,372	-10.9%	-16.2%
Connectivity	744	\$21,240	\$28	\$11,000	\$5,880	-27.5%	-46.5%
Stipends	131	\$13,880	\$7,400	\$5,383	\$5,690	-20.0%	5.7%
Advertising	540	\$6,562	\$7,928	\$8,404	\$5,381	-4.8%	-36.0%
Food Purchases	614	\$1,724,688	\$1,901	\$8,071	\$3,339	-79.0%	-58.6%
Equipment	730	\$35,029	\$3,226	\$0	\$3,032	-45.8%	NA
Periodicals	650	\$2,117	\$1,796	\$917	\$2,688	6.1%	193.1%
Statistical Services	317	\$0	\$0	\$0	\$1,000	NA	NA
Official Bond Premiums	525	\$4,127	\$3,129	\$1,820	\$945	-30.8%	-48.1%
Professional Development	748	\$3,764	\$744	\$464	\$287	-47.5%	-38.1%
Computer Hardware	741	\$1,099	\$0	\$0	\$80	-48.1%	NA
Student Transportation Services	510	\$8,060	\$7,247	\$3,000	\$0	-100.0%	-100.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,934	\$0	\$0	\$0	-100.0%	NA
<b>Overhead and Operational Total</b>		<b>\$20,139,191</b>	<b>\$18,419,630</b>	<b>\$18,005,488</b>	<b>\$17,878,669</b>	<b>-2.9%</b>	<b>-0.7%</b>

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Michigan City Area Schools (4925)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Non Operational</b>							
Redemption of Principal	831	\$8,518,134	\$5,895,000	\$5,157,707	\$6,366,560	-7.0%	23.4%
Interest	832	\$2,603,771	\$3,317,673	\$5,389,612	\$5,739,996	21.9%	6.5%
Non - Certified Salaries	120	\$915,211	\$831,429	\$788,128	\$627,987	-9.0%	-20.3%
Construction Services	450	\$890,936	\$385,160	\$3,798,411	\$296,233	-24.1%	-92.2%
Certified Salaries	110	\$292,337	\$235,531	\$237,774	\$225,667	-6.3%	-5.1%
Content	747	\$162,446	\$185,547	\$164,600	\$176,070	2.0%	7.0%
Other Purchased Services	593	\$179,523	\$168,967	\$125,899	\$162,490	-2.5%	29.1%
Equipment	730	\$308,271	\$421,777	\$97,099	\$156,759	-15.6%	61.4%
Computer Hardware	741	\$146,250	\$118,985	\$23,026	\$156,563	1.7%	579.9%
Other Technology Hardware	746	\$265,302	\$56,943	\$82,355	\$93,105	-23.0%	13.1%
Other Professional and Technical Services	319	\$82,966	\$251,495	\$117,325	\$92,562	2.8%	-21.1%
Social Security Noncertified	211	\$70,906	\$65,291	\$62,699	\$49,746	-8.5%	-20.7%
Telecommunications Equipment	745	\$83,134	\$49,411	\$2,170	\$48,290	-12.7%	2125.3%
Improvements Other Than Buildings	715	\$17,536	\$49,154	\$11,970	\$39,674	22.6%	231.4%
Operational Supplies	611	\$55,368	\$56,670	\$37,551	\$37,674	-9.2%	0.3%
Stipends	131	\$29,625	\$29,195	\$39,766	\$34,257	3.7%	-13.9%
Rentals	440	\$46,935	\$48,160	\$21,823	\$31,124	-9.8%	42.6%
Repairs and Maintenance Services	430	\$113,682	\$299,055	\$3,136	\$27,416	-29.9%	774.3%
Teacher Retirement Fund, After 7-1-95	216	\$24,203	\$20,199	\$19,756	\$20,745	-3.8%	5.0%
Social Security Certified	212	\$22,047	\$17,192	\$17,495	\$16,873	-6.5%	-3.6%
Group Health Insurance	222	\$32,654	\$21,443	\$15,285	\$16,441	-15.8%	7.6%
Miscellaneous Objects	876 - 899	\$7,109	\$3,535	\$746	\$16,092	22.7%	2058.0%
Public Employees Retirement Fund	214	\$22,838	\$13,113	\$13,258	\$13,276	-12.7%	0.1%
Travel	580	\$13,017	\$4,759	\$3,115	\$5,023	-21.2%	61.3%
Postage and Postage Machine Rental	532	\$0	\$1,013	\$664	\$4,055	NA	511.0%
Other Group Insurance Authorized by Statute	224	\$4,795	\$3,208	\$2,530	\$2,530	-14.8%	0.0%
Distance Learning Equipment	742	\$765	\$185	\$1,260	\$2,480	34.2%	96.8%
Wireless Equipment	743	\$641	\$649	\$662	\$1,250	18.2%	88.7%
Other Supplies and Materials	615. 660 - 689	\$2,823	\$21,170	\$85	\$1,240	-18.6%	1359.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,845	\$1,359	\$1,421	\$959	-15.1%	-32.5%
Food Purchases	614	\$16,647	\$16,249	\$1,067	\$805	-53.1%	-24.6%
Group Life Insurance	221	\$577	\$386	\$281	\$281	-16.4%	0.0%
Buildings	720	\$30,430	\$5,000	\$0	\$0	-100.0%	NA
Instruction Services	311	\$413	\$820	\$1,200	\$0	-100.0%	-100.0%
Dues and Fees	810	\$0	\$1,950	\$350	\$0	NA	-100.0%
Pupil Services	313	\$4,000	\$2,000	\$0	\$0	-100.0%	NA
Printing and Binding	550	\$0	\$0	\$668	\$0	NA	-100.0%
Contributions & Donations to Outside Organizations	570	\$0	\$6,362	\$500	\$0	NA	-100.0%
Library Books	640	\$8,732	\$0	\$0	\$0	-100.0%	NA

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<b>Non Operational Total</b>		\$14,975,868	\$12,606,036	\$16,241,392	\$14,464,222	-0.9%	-10.9%
<b>Grand Total</b>		\$84,148,848	\$76,799,025	\$77,839,158	\$72,144,843	-3.8%	-7.3%